

**NEW
RESOLUTION
INDIA**

(REG.NO.: E – 26080)

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED
31 MARCH, 2020**

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEW RESOLUTION INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **NEW RESOLUTION INDIA** ("TRUST"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure Account and Notes to the Accounts for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with The Maharashtra Public Trust Act, 1950 and the rules thereunder and the bye laws of the Trust. This includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Office:

301, Rewa Chamber, 31 New Marine Lines, Churchgate, Mumbai - 400 020.

Tel : 022 2200 2824 / Mobile : +91 9820672824 e-mail: carajnikantmistry@gmail.com ; rajnikant@carmc.in

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

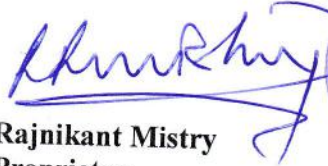
- In case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2020
- In case of the Income and expenditure statement, of the Deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Maharashtra Public Trust Act, 1950, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure are dealt with by this report are in agreement with the books of account.

For RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS
Firm Regn No.: 127753W



Rajnikant Mistry
Proprietor
M. Mo.: 124737



Place: Mumbai
Dated: 26/11/2020

UAIN: 20124737AAAADBS812

Office:

301, Rewa Chamber, 31 New Marine Lines, Churchgate, Mumbai - 400 020.

Tel : 022 2200 2824 / Mobile : +91 9820672824 e-mail: carajnikantmistry@gmail.com ; rajnikant@carmc.in

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

under sub-section (2) of section 33 & 34
and rule 19 of The Bombay Public Trust Act, 1950.

Registration No. E 26080 (Mumbai)**Name of the Public Trust : NEW RESOLUTION INDIA****For the year ending 31ST MARCH, 2020**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m) Whether the budget has been filed in the form provided by rule 16A ;	YES
n) Whether the maximum and minimum number of the trustees is maintained.	YES
o) Whether the meetings are held regularly as provided in such instrument	YES
p) Whether the minute books of the proceedings of the meeting is maintained.	YES
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) Whether any of the Trustees is a debtor or creditor of the trust	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
u) Special Remarks :	Refer Schedule 'G' Accounting Policies and Notes on Accounts

Dated at 26/11/2020

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANTRajnikant Mistry
Proprietor
Membership. No. 124737

THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE IX-C.

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st MARCH, 2020**

Name of the Public Trust :- **NEW RESOLUTION INDIA**

Registered Number :- **E - 26080 (Mumbai)**

PARTICULARS	RS.	P.	RS.	P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)			4,27,99,162	
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.				
(i) Donations received from other Public Trust and Dharmadas	-			
(ii) Grants received from Government and Local authorities.	-			
(iii) Interest on sinking or Depreciation Fund	-			
(iv) Amount spent for the purpose of secular Education.	3,77,16,217			
(v) Amount Spent for the purpose of medical relief.	-			
(vi) Amount spent for the purpose of veterinary treatment of animals.	-			
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-			
(viii) Deductions out of income from lands used for agricultural purpose :-				
a. Land Revenue and Local Fund Cess				
b. Rent Payable to superior landlord				
c. Cost of production, if lands are cultivated by Trust by trust.				
(ix) Deduction out of income from lands used for non-agricultural purpose :-				
a. Assessment, Cesses and other Government or Municipal taxes.				
b. Ground rent payable to the superior land-lord				
c. Insurance premia				
d. Repairs at 10 per cent of gross rent of building.				
e. Cost of collection at 4 per cent of gross rent building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.			3,77,16,217	
Gross Annual Income chargeable to contribution Rs.			50,82,945	

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

New Resolution India

41/D, 1st Floor,

Kamgar Nagar, S.G. Barve Marg,

Kurla (East)

Mumbai - 400024

Dated : 26/11/2020

Dated : 26/11/2020



For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT

Rajnikant Mistry

Rajnikant Mistry
Proprietor
Membership. No. 124737
Auditor

For New Resolution India

P. P. Mistry

Trustee

B. B. Mistry

Trustee

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA**

Balance Sheet as at **31st MARCH, 2020**

SCHEDULE VIII

[Vide Rule 17 (1)]

Registration No.: **E-26080 (Mumbai)**

FUNDS & LIABILITIES	Amount (Rs.)		PROPERTY AND ASSETS	Amount (Rs.)	
Trust Funds or Corpus :-			Immovable Properties:- (at cost)		
Balance as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	-	
Add : During the year	-	1,000.00	Additional during the year	-	
			Less : Sales during the year		
			Depreciation up to date		-
Other Earmarked Funds :-			Investments :- (As per Schedule)		
(Created under the provision of the trust deed or scheme or out of the Income)			The Market value of the above investments is Rs _____		-
Depreciation Fund	-				
Sinking Fund	-		Movable Assets :-		
Reserve Fund	-				
Any other Fund (As per Schedule 'A')	68,97,555.46	68,97,555.46			
Loans (Secured or Unsecured) :-			Other Assets :- (As per Schedule 'B')		
From Trustees	-		Balance as per last Balance Sheet	23,78,109.00	
From Others	-		Additions during the year	20,36,353.40	
			Less : Sales during the year	-	
			Depreciation for the year	10,59,097.00	33,55,365.40
Liabilities :-			Loans (Secured/Unsecured): Good / doubtful		
For Expenses (As per Schedule 'F')	28,35,324.00		Loan Scholarships		
For Advances	-		Other Loans (As per Schedule 'D')		6,17,000.00
For Rent and Other Deposits	-				
For Sundry Credit Balance	-	28,35,324.00	Advances :-		
			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others (As per Schedule 'E')	8,46,535.28	8,46,535.28
Income and Expenditure Account :-			Income Outstanding :-		
Bal. as per last Balance Sheet	1,35,28,006.91		Rent		
Less : Appropriation , if any	-		Interest On Fixed Deposits		
Add : Surplus	50,82,944.86		Other Income		
Less : Deficit (As per I & E A/c)	-	1,86,10,951.77			
			Cash and Bank Balances :-		
			a) In Savings Account with Bank		2,35,22,964.55
			In Fixed Deposit Account with		
			b) with the trustee		
			c) with the Manager Cash In Hand		2,966.00
Total		2,83,44,831.23	Total		2,83,44,831.23

Notes to Accounts As per Schedule "G"

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT



Rajnikant Mistry
Proprietor
Membership. No. 124737
Auditor

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust

For New Resolution India



Dated at 26/11/2020

[Signature]
Trustee

[Signature]
Trustee

UDIN: 20124737AAADB5012

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Income and Expenditure Account for the year ending 31st MARCH, 2020

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-			By Rent (Accrued)		
Rates, Taxes, Cesses	-		(Realised)		-
Repairs and maintenance	-		By Interest		
Salaries	-		On Fixed Deposits (Accrued)	-	
Insurance	-		(Realised)	-	
Depreciation (by way of provision of adjustment)	-		On Securities Bonds (Realised)	-	
Other Expenses	-		On Loans		
			Income Generation Loan	-	
To Establishment Expenses		0.00	On Bank Account		
To Remuneration to Trustees	-		Saving Account	8,17,258.00	
To Remuneration	-		On Income Tax Refund		
To Legal & Professional Expenses		0.00			8,17,258.00
To Audit Fees		0.00	By Dividend		
To Contribution and Fees	-				
To Amount written off:			By Donations in Cash or Kind		
(a) Bad Debts	-				
(b) Loan sponsorship	-		By Grants (Respect of Specific Purpose Fund)		
(c) Irrecoverable Rents	-		Unspent balance Grants B/f.	2,01,03,829.84	
(d) Other Items	-		Add: Grants recd. during the year	2,76,68,844.00	
			Less: Unspent balance transfd. to Grants	68,97,555.46	
To Miscellaneous Expenses	-				4,08,75,118.38
To Depreciation	-	10,59,097.00	By Income from other sources		
To Loss on Fixed Assets	-		(in details as far as possible)		
To Amount transferred to Reserve or specific funds.	-		Miscellaneous Income		-
			Registration Fees		1,97,500.00
			Sale of Scrap		3,170.00
			Professional Fees received		-
			By Transfer from Reserve		-
To Expenditure on objects of the Trust :-			By Deficit carried over to Balance Sheet		
a. Religious	-				
b. Educational (As per Schedule 'C')	3,66,57,120.12				
c. Medical Relief	0.00				
d. Relief of poverty	-				
e. Other Charitable objects	-	3,66,57,120.12			
To Surplus carried over to Balance Sheet		50,82,944.86			
TOTAL		4,27,99,161.98	TOTAL		4,27,99,161.98

Notes to Accounts As per Schedule "G"



For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT

Rajnikant Mistry
Rajnikant Mistry
Proprietor
Membership No. 124737

Auditor

UDIN : 20124737AAAADB5812



For New Resolution India

Trustee
Trustee

Dated at 26/11/2020

Dated at 26/11/2020

NEW RESOLUTION INDIA
YEAR ENDED 31-03-2020

SCHEDULE : A OTHER EARMARKED FUNDS

Particulars	RS.	RS.
<u>Empower (Ghatkopar)-Foreign</u>		
Balance as per last year	-	
Additions during the year	15,27,439.00	
	15,27,439.00	
Less : amount spent during the year	15,27,439.00	-
<u>Macquarie (Govandi)-Foreign</u>		
Balance as per last year	25,71,799.52	
Additions during the year	49,98,800.00	
	75,70,599.52	
Less : amount spent during the year	79,97,470.00	(4,26,870.48)
<u>Macquarie (Virar)-Foreign</u>		
Balance as per last year	13,78,806.16	
Additions during the year	13,01,200.00	
	26,80,006.16	
Less : amount spent during the year	28,70,597.00	(1,90,590.84)
<u>JP MORGAN - Foreign</u>		
Balance as per last year	1,47,38,314.00	
Additions during the year	-	
	1,47,38,314.00	
Less : amount spent during the year	1,37,77,763.00	9,60,551.00
<u>Vacha Charitable Trust - Foreign</u>		
Balance as per last year	1,00,304.00	
Additions during the year	-	
	1,00,304.00	
Less : amount spent during the year	1,00,304.00	-
<u>Bunge India Pvt.Ltd.-Foreign</u>		
Balance as per last year	(21,00,210.21)	
Additions during the year	5,00,000.00	
	(16,00,210.21)	
Less : amount spent during the year	-	(16,00,210.21)
<u>UPS Foundation.-Foreign</u>		
Balance as per last year	-	
Additions during the year	35,36,000.00	
	35,36,000.00	
Less : amount spent during the year	-	35,36,000.00
<u>Swadesh Foundation.-Foreign</u>		
Balance as per last year	-	
Additions during the year	25,03,992.00	
	25,03,992.00	
Less : amount spent during the year	15,32,406.00	9,71,586.00
<u>Empower -Foreign</u>		
Balance as per last year	-	
Additions during the year	10,69,133.00	
	10,69,133.00	
Less : amount spent during the year	1,89,000.00	8,80,133.00
<u>Macquarie -Foreign</u>		
Balance as per last year	-	



Additions during the year	13,00,000.00	
Less : amount spent during the year	13,00,000.00	13,00,000.00
	-	
<u>Tech Mahindra Foundation-Local</u>		
Balance as per last year	(3,95,610.11)	
Additions during the year	32,41,058.00	
Less : amount spent during the year	28,45,447.89	(4,75,273.11)
	33,20,721.00	
<u>HDB Financial Service - Local</u>		
Balance as per last year	35,14,037.56	
Additions during the year	47,50,000.00	
Less : amount spent during the year	82,64,037.56	(1,57,769.90)
	84,21,807.46	
<u>Mastek Foundation - Local</u>		
Balance as per last year	(2,50,000.00)	
Additions during the year	2,50,000.00	
Less : amount spent during the year	-	-
	-	
<u>HDFC Standard Life Insurance Co. Ltd.-Local</u>		
Balance as per last year	6,10,765.02	
Additions during the year	-	
Less : amount spent during the year	6,10,765.02	-
	6,10,765.02	
<u>Deloitte Global - Local</u>		
Balance as per last year	-	
Additions during the year	21,00,000.00	
Less : amount spent during the year	21,00,000.00	21,00,000.00
	-	
TOTAL RS.		68,97,555.46



NEW RESOLUTION INDIA
FOREIGN A/C.

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2020

Schedule - "B"

SR. NO.	PARTICULARS	% age	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
1	Computer & Peripherals	40%	4,85,249.00	5,46,060.00	4,62,430.00	-	14,93,739.00	4,12,523.00	92,486.00	5,05,009.00	9,88,730.00
1	Laptop	40%	31,226.00	2,19,500.00	2,19,500.00	-	2,50,726.00	12,490.00	43,900.00	56,390.00	1,94,336.00
2	Computer	40%	1,74,758.00	4,99,400.00	2,42,930.00	-	9,17,088.00	2,69,663.00	48,586.00	3,18,249.00	5,98,839.00
3	Printer	40%	10,950.00	-	-	-	10,950.00	4,380.00	-	4,380.00	6,570.00
4	Projector	40%	2,68,315.00	46,660.00	-	-	3,14,975.00	1,25,990.00	-	1,25,990.00	1,88,985.00
2	Equipments	15%	1,44,727.00	2,40,599.00	2,07,165.40	-	5,92,491.40	57,799.00	15,537.00	73,336.00	5,19,155.40
1	Water Cooler	15%	33,343.00	30,700.00	-	-	64,043.00	9,606.00	-	9,606.00	54,437.00
2	Water Purifier	15%	19,122.00	-	-	-	19,122.00	2,868.00	-	2,868.00	16,254.00
3	Electrical equipment	15%	47,346.00	-	32,868.90	-	80,214.90	7,102.00	2,465.00	9,567.00	70,647.90
4	Inverter	15%	32,151.00	-	-	-	32,151.00	11,273.00	-	11,273.00	20,878.00
5	Bio Matrix Machine	15%	12,765.00	-	-	-	12,765.00	1,915.00	-	1,915.00	10,850.00
6	Air Conditioner	15%	-	-	1,00,825.00	-	1,00,825.00	-	7,562.00	7,562.00	93,263.00
7	Camera	15%	-	34,999.00	62,972.50	-	97,971.50	5,250.00	-	5,250.00	92,721.50
8	CCTV	15%	-	1,31,900.00	10,499.00	-	1,42,399.00	19,785.00	4,723.00	24,508.00	1,17,891.00
9	Vacuum Cleaner	15%	-	-	-	-	-	-	787.00	-	787.00
3	Furniture & Fixtures	10%	99,574.00	1,11,510.00	-	-	2,11,084.00	21,108.00	-	21,108.00	1,89,976.00
	TOTAL		7,29,550.00	8,98,169.00	6,69,595.40	-	22,97,314.40	4,91,430.00	1,08,023.00	5,99,453.00	16,97,861.40

Previous Year's figures



NEW RESOLUTION INDIA

LOCAL A/C

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2020

SR. NO.	PARTICULARS	% age	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
1	Computer & Peripherals	40%	3,76,987.00	2,93,160.00	-	-	6,70,147.00	2,68,058.00	-	2,68,058.00	4,02,089.00
1	Computer	40%	2,07,135.00	2,49,700.00	-	-	4,56,835.00	1,82,734.00	-	1,82,734.00	2,74,101.00
2	Printer	40%	1,657.00	11,000.00	-	-	12,657.00	5,063.00	-	5,063.00	7,594.00
3	Laptop	40%	1,52,136.00	-	-	-	1,52,136.00	60,854.00	-	60,854.00	91,282.00
4	Scanner	40%	806.00	-	-	-	806.00	322.00	-	322.00	484.00
5	Projector	40%	15,253.00	32,460.00	-	-	47,713.00	19,085.00	-	19,085.00	28,628.00
6	Computer Softwares	25%	6,379.00	-	-	-	6,379.00	2,552.00	-	2,552.00	3,827.00
2	Furniture & Fixtures	10%	4,81,073.00	60,135.00	-	-	5,41,208.00	54,121.00	-	54,121.00	4,87,087.00
3	Equipments	15%	3,23,689.00	1,15,294.00	-	-	4,38,983.00	65,848.00	-	65,848.00	3,73,135.00
1	Camera	15%	3,465.00	-	-	-	3,465.00	520.00	-	520.00	2,945.00
2	Water Cooler	15%	65,565.00	6,500.00	-	-	72,065.00	10,810.00	-	10,810.00	61,255.00
3	Electrical Equipment	15%	73,612.00	-	-	-	73,612.00	11,042.00	-	11,042.00	62,570.00
4	Muskr Instrument	15%	11,478.00	-	-	-	11,478.00	1,722.00	-	1,722.00	9,756.00
5	Air Conditioner	15%	1,05,142.00	36,899.00	-	-	1,42,041.00	21,306.00	-	21,306.00	1,20,735.00
6	CCTV	15%	7,352.00	66,295.00	-	-	73,647.00	11,047.00	-	11,047.00	62,600.00
7	Water Purifier	15%	8,321.00	5,600.00	-	-	13,921.00	2,088.00	-	2,088.00	11,833.00
8	Mobile	15%	10,440.00	-	-	-	10,440.00	1,566.00	-	1,566.00	8,874.00
9	Telephone	15%	8,692.00	-	-	-	8,692.00	1,304.00	-	1,304.00	7,388.00
10	Television	15%	24,926.00	-	-	-	24,926.00	3,739.00	-	3,739.00	21,187.00
11	Water Dispenser	15%	4,696.00	-	-	-	4,696.00	704.00	-	704.00	3,992.00
4	Marruti suzuki celerio	15%	4,60,431.00	-	-	-	4,60,431.00	69,065.00	-	69,065.00	3,91,366.00
	TOTAL		16,48,539.00	4,68,539.00	-	-	21,17,148.00	4,59,644.00	-	4,59,644.00	16,57,504.00
Previous Year's Figures			10,44,998.00	8,73,437.00	1,86,805.00	-	21,05,240.00	3,77,065.00	20,535.00	3,97,600.00	17,07,640.00
Total (Foreign + Local)			23,78,109.00	13,66,758.00	6,69,595.40	-	44,14,462.40	9,51,074.00	1,08,023.00	10,59,097.00	33,55,365.40



LOCAL A/C.

Write Off of 10 Computers of ACG

F.Y.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
2016-17	Computer	60%	-	-	2,06,550.00	2,06,550.00	-	61,965.00	61,965.00	1,44,585.00	1,44,585.00
2017-18	Computer	40%	1,44,585.00	-	-	1,44,585.00	57,834.00	-	57,834.00	86,751.00	86,751.00
2018-19	Computer	40%	86,751.00	-	-	86,751.00	34,700.00	-	34,700.00	52,051.00	52,051.00
	TOTAL		-	-	2,06,550.00	4,37,886.00	92,534.00	61,965.00	1,54,499.00	52,051.00	52,051.00

Write Off of 5 Cameras of ACG

F.Y.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
2016-17	Camera	15%	-	-	1,25,000.00	1,25,000.00	-	9,375.00	9,375.00	1,15,625.00	1,15,625.00
2017-18	Camera	15%	1,15,625.00	-	-	1,15,625.00	17,344.00	-	17,344.00	98,281.00	98,281.00
2018-19	Camera	15%	98,281.00	-	-	98,281.00	14,742.00	-	14,742.00	83,539.00	83,539.00
	TOTAL		-	-	1,25,000.00	3,38,906.00	32,086.00	9,375.00	41,461.00	83,539.00	83,539.00

Write Off of 1 Television due to theft

F.Y.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
2016-17	Television	15%	-	30,000.00	-	30,000.00	4,500.00	-	4,500.00	25,500.00	25,500.00
2017-18	Television	15%	25,500.00	-	-	25,500.00	3,825.00	-	3,825.00	21,675.00	21,675.00
2018-19	Television	15%	21,675.00	-	-	21,675.00	3,251.00	-	3,251.00	18,424.00	18,424.00
	TOTAL		-	30,000.00	-	77,175.00	11,576.00	-	11,576.00	18,424.00	18,424.00
Total Written Off											1,54,014.00



Name of the Public Trust : NEW RESOLUTION INDIA

Schedule - C


Previous Year 2019-20

Expenditure for the objects of the trust	Amt	
	FOREIGN A/C	LOCAL A/C
Audit Fees	29,500.00	-
Bank Charges	3,582.05	8,481.08
Commission/Brokerage Exps.	2,23,000.00	45,000.00
Educational Exps.	9,67,223.00	93,622.00
Electricity Exps.	2,89,057.00	1,55,274.00
Housekeeping Exps.	2,14,768.00	1,52,295.00
Insurance Exp	-	13,846.00
Internet & Telephone Exps	1,09,204.45	1,38,076.56
Marathon Exps.	-	1,28,577.00
Meeting & Conveyance Exps	2,94,881.00	2,38,099.00
PF Admin Charges	32,355.00	49,745.00
Postage & Couriers Exps.	450.00	760.00
Printing & Stationary Exps.	3,14,857.40	2,81,896.22
Professional Fees Exps.	12,95,132.00	80,632.00
Programme / Event Exps.	5,13,757.00	6,08,378.60
Provident Fund Exps.	3,69,841.00	5,61,030.00
Recruitment Expenses	60,000.00	-
Regitration Fees	36,969.00	83,454.82
Rent Exps.	8,65,788.00	23,900.00
Repaires & Maintenance Exps.	6,14,681.00	40,947.00
Salary Exps.	1,41,34,293.00	51,82,321.00
Software Exp.	-	13,753.68
Training Center Rent Exp	30,61,326.00	30,76,228.00
Training / Workshop Exps.	94,340.00	4,57,172.00
Transportation Exps.	3,506.00	14,662.00
Travelling Exps.	78,603.00	1,33,920.00
Water Exps.	25,370.00	-
Vehicle Expenses	-	26,581.00
Repairs & Maintenance Exps.for Centre	9,36,431.00	3,31,722.00
Interest on TDS	6,098.00	780.00
Mobile Application Expenses	41,206.40	29,850.86
TDS Filling Fees	100.00	-
Website Expenses	69,796.00	-
	2,46,86,115.30	1,19,71,004.82
Depreciation Exps.	5,99,453.00	4,59,644.00
	2,52,85,568.30	1,24,30,648.82

As per report of even date attached

For **Rajnikant Mistry & Co.**
CHARTERED ACCOUNTANT

For New Resolution Indi


Rajnikant Mistry
 Proprietor
 Membership. No. 124737




 Trustee


 Trust

Place: Mumbai
 Date: 26/11/2020

BALANCE SHEET

AS ON 31ST MARCH, 2020

PREVIOUS YEAR (RS.)			CURRENT YEAR (RS.)			PREVIOUS YEAR (RS.)			CURRENT YEAR (RS.)		
FOREIGN A/C	LOCAL A/C	TOTAL	FOREIGN A/C	LOCAL A/C	TOTAL	FOREIGN A/C	LOCAL A/C	TOTAL	FOREIGN A/C	LOCAL A/C	TOTAL
1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	7,29,550.00	16,48,559.00	23,78,109.00	16,97,961.40	16,57,504.00	33,55,465.40
1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00						
1,66,89,013.47	34,14,816.37	2,01,03,829.84	54,30,598.47	14,66,956.99	68,97,555.46	21,000.00	2,96,000.00	3,17,000.00	3,94,000.00	2,23,000.00	6,17,000.00
44,781.00	1,35,525.00	1,80,306.00	17,27,052.00	11,08,272.00	28,35,324.00	2,96,407.00	2,98,100.00	5,94,507.00	2,30,252.00	6,16,283.28	8,46,535.28
26,57,735.79	87,93,965.08	1,14,51,700.87	34,64,824.67	1,00,63,182.24	1,35,28,006.91	1,91,52,662.14	4,226.91	1,91,52,662.14	1,16,93,788.14	1,16,93,788.14	1,16,93,788.14
8,07,098.89	12,69,217.16	20,76,306.04	34,00,139.40	16,82,805.46	50,82,944.86		27,12,242.33	4,226.91	7,713.00	4,226.91	7,713.00
34,64,824.67	1,00,63,182.24	1,35,28,006.91	68,64,964.07	1,17,45,987.70	1,86,10,951.77		5,43,231.66	5,43,231.66	33,85,226.69	33,85,226.69	33,85,226.69
							66,49,973.00	66,49,973.00	5,07,364.66	5,07,364.66	5,07,364.66
							14,56,874.51	14,56,874.51	76,84,716.00	76,84,716.00	76,84,716.00
							1,728.00	1,728.00	15,364.07	15,364.07	15,364.07
							0.00	0.00	2,24,565.08	2,24,565.08	2,24,565.08
							2,588.00	2,588.00	0.00	2,966.00	2,966.00
2,01,99,619.14	1,36,13,523.61	3,38,13,142.75	1,40,23,614.54	1,43,21,216.69	2,83,44,831.23	2,01,99,619.14	1,36,13,523.61	3,38,13,142.75	1,40,23,614.54	1,43,21,216.69	2,83,44,831.23

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT

For NEW RESOLUTION INDIA

Rajnikant Mistry
Proprietor
Membership No. 124737

TRUSTEE

Date: 26/11/2020
Place: Mumbai

Date: 26/11/2020
Place: Mumbai

UDIN: 20124737AAADBS 5812



NEW RESOLUTION INDIA

FOR THE YEAR ENDED 31ST MARCH, 2020

INCOME & EXPENDITURE A/C

EXPENDITURE	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)		INCOME	CURRENT YEAR (Rs.)		TOTAL
	FOREIGN A/C	LOCAL A/C	FOREIGN A/C	LOCAL A/C		FOREIGN A/C	LOCAL A/C	
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and Maintenance Salaries Depreciation (by way of provision or adjustment) Other expenses			1,73,584.86	1,56,581.00	By DONATIONS Cash/Cheque By GRANTS Grants recd. during the year Add: Balance Project Fund of last year Less: Grants trfd. to Project Fund Net GRANTS	12,876.70	8,93,238.90	3,30,165.86
To Establishment Expenses To Remuneration to Trustees (incl. Reim. Of Conv. Exp.) To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any To Legal Expenses (including Professional fees) To Audit Fees Internal Audit Fees (including Service Tax) Statutory Audit Fees To Amount written off : (a) Bad debts (b) Loan scholarships (c) Irrecoverable rents (d) Other items - Fixed Assets			2,44,12,358.00 77,40,255.81 1,66,89,013.47 1,54,63,600.34	1,79,63,153.00 (5,90,927.91) 34,14,816.37 1,39,57,408.72	By INTEREST INCOME Interest on Saving A/c. Interest on Fixed Deposit Interest on Bonds Interest on I. Tax Refund Interest accrued on F. Deposits Interest on Income Gen. Loan	5,07,102	3,10,156.00	4,23,75,511.00 71,49,327.90 2,01,03,829.84 2,94,21,009.06
To Miscellaneous Expenses To Depreciation To Amount transferred to Reserve or Specific Funds To Expenditure on objects of the trust (a) Religious (b) Educational (As per Schedule 'B') (c) Medical Relief (d) Relief of poverty (e) Other Charitable Objects	5,99,453.00	4,59,644.00	2,11,670.00	324,399.00				5,36,069.00
To Income & Expenditure A/C (Excess of Income over Expenditure)	34,00,139.40	16,82,805.46			By OTHER INCOME Miscellaneous Income Registration fees received Profession fees Received Sale of Scrap			1,59,500.00
TOTAL	2,86,85,707.70	1,41,13,454.28	1,58,48,855.20	1,45,97,888.72	TOTAL	2,86,85,707.70	1,41,13,454.28	3,04,46,743.92
								4,27,99,161.98

For NEW RESOLUTION INDIA

For Rajnikant Mistry & Co.
CHARTERED ACCOUNTANT

Rajnikant Mistry
Proprietor
Membership No. 124737

Date: 26/11/2020

Place: Mumbai

UDIN : 20124737AAAADB5812



TRUSTEE

TRUSTEE

Date : 26/11/2020

Place : Mumbai

F.Y. 2019-20

NEW RESOLUTION INDIA

DEPOSITS

SCHEDULE "D"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Community Centre		1,00,000.00	1,00,000.00
Ghatkopar Centre	21,000.00		21,000.00
Deposite for Goregoan Center	35,000.00		35,000.00
Deposite for Head Office	3,00,000.00		3,00,000.00
Deposite for Khar Center	38,000.00		38,000.00
Deposit for Bhandup Center		21,000.00	21,000.00
Deposit for Worli Center		1,00,000.00	1,00,000.00
Deposit for MTNL		2,000.00	2,000.00
TOTAL	3,94,000.00	2,23,000.00	6,17,000.00

LOANS & ADVANCES

SCHEDULE "E"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Prepaid / Advance Rent	2,10,002.00		2,10,002.00
Chirag Fashion			0.00
Prepaid Expenses	20,250	25,283	45,533.28
Prepaid Rent		4,40,550.00	4,40,550.00
Advance Tax		1,49,850.00	1,49,850.00
TDS on Contractor (2017-18)		600.00	600.00
TOTAL	2,30,252.00	6,16,283.28	8,46,535.28

CURRENT LIABILITIES FOR EXPENSES

SCHEDULE "F"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
<u>Duties & Taxes Payable</u>			0.00
Professional Tax	7,175.00	6,925.00	14,100.00
Provident Fund Payable	98,481.00	92,079.00	1,90,560.00
TDS on Professional Fess			
Salary Payable	13,41,936.00	10,09,268.00	23,51,204.00
Professional Fees Payable			0.00
Other Current Liabilities	2,79,460.00	0.00	2,79,460.00
TOTAL	17,27,052.00	11,08,272.00	28,35,324.00



Schedule - G : Notes to the Accounts

Background:

The Organisation is registered Trust under The Bombay Public Trust Act, 1950 for Skill Development and providing education and employment to youth.

Significant Accounting Policies

1. Basic Preparation of Financial Statements

The financial Statements are prepared under the historical cost convention, generally on the Accrual basis unless otherwise stated.

2. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

3. Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

4. Revenue recognition and accounting for donations and Grants

Contributions/ Donation is recognized to the extent that it is probable that the economic benefits will flow to the Trust and such receipts can be reliably measured.

The Grants / Donation received for advance period to be utilized over the next year have been shown under Other Earmarked Fund amounting to Rs. 68,97,555/-.

Accordingly previous year grant has been accounted as current years donation in Income & Expenditure account amounting to Rs. 2,01,03,830/-.




5. Cash and cash equivalents shown in the balance sheet statement comprise cash at bank and in hand.
6. Accounting Practices not specifically mentioned are consistent with the accepted accounting Practices.


As per our report of even date,
For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
Firm No.: W127753


Rajnikant Mistry
Proprietor
M. No.: 124737



For NEW RESOLUTION INDIA


Kishor Palve
Trustee


Sachin Dhavle
Trustee

Place : Mumbai
Dated : 26/11/2020
UDIN : 20124737AAAADB5812

Place : Mumbai
Dated : 26/11/2020