

**NEW
RESOLUTION
INDIA**

(REG.NO.: E – 26080)

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED
31 MARCH, 2018**

RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITOR'S REPORT



TO THE TRUSTEES OF NEW RESOLUTION INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **NEW RESOLUTION INDIA** ("TRUST"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure Account and Notes to the Accounts for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with The Bombay Public Trust Act, 1950 and the rules thereunder and the bye laws of the Trust. This includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Office:

301, Rewa Chamber, 31 New Marine Lines, Churchgate, Mumbai - 400 020.
Tel : 022 2200 2824 / **Mobile :** +91 9820672824 **e-mail:** carajnikantmistry@gmail.com ; rajnikant@carmc.in

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bombay public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018
- In case of the Income and expenditure statement , of the Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Bombay Public Trust Act, 1950, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure are dealt with by this report are in agreement with the books of account.

For RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS
Firm Regn No.: 127753W


Rajnikant Mistry
Proprietor
M. Mo.: 124737



Place: Mumbai
Dated: 18th September, 2018

Office:

301, Rewa Chamber, 31 New Marine Lines, Churchgate, Mumbai - 400 020.
Tel : 022 2200 2824 / Mobile : +91 9820672824 e-mail: carajnikantmistry@gmail.com ; rajnikant@carmc.in

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

under sub-section (2) of section 33 & 34
and rule 19 of The Bombay Public Trust Act, 1950.

Registration No. E 26080 (Mumbai)

Name of the Public Trust : NEW RESOLUTION INDIA

For the year ending 31ST MARCH, 2018

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m) Whether the budget has been filed in the form provided by rule 16A ;	YES
n) Whether the maximum and minimum number of the trustees is maintained.	YES
o) Whether the meetings are held regularly as provided in such instrument	YES
p) Whether the minute books of the proceedings of the meeting is maintained.	YES
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) Whether any of the Trustees is a debtor or creditor of the trust	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
u) Special Remarks :	Refer Schedule 'G' Accounting Policies and Notes on Accounts

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT

FRN : 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737

Dated at 18/09/2018

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IX-C.

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st MARCH, 2018**

Name of the Public Trust :- **NEW RESOLUTION INDIA**

Registered Number :- **E - 26080 (Mumbai)**

PARTICULARS	RS. P.	RS. P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		27,071,818.55
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	24,333,058.10	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by Trust by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		24,333,058.10
Gross Annual Income chargeable to contribution Rs.		2,738,760.45

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

NEW RESOLUTION INDIA
41/D, 1st Floor,
Kamgar Nagar, S.G. Barve Marg,
Kurla (East)
Mumbai - 400024

Dated at 18/09/2018



Dated at 18/09/2018

For **RAJNIKANT MISTRY & CO.**
CHARTERED ACCOUNTANT

Rajnikant Mistry
Rajnikant Mistry
Proprietor
Membership. No. 124737
Mumbai

For **NEW RESOLUTION INDIA**

[Signature]
Trustee

[Signature]
Trustee

The Bombay Public Trusts Act, 1950.
Name of the Public Trust : NEW RESOLUTION INDIA
Balance Sheet as at 31st MARCH, 2018

SCHEDULE VIII
[Vide Rule 17 (1)]
Registration No.: E-26080 (Mumbai)

FUNDS & LIABILITIES	Amount (Rs.)		PROPERTY AND ASSETS	Amount (Rs.)	
Trust Funds or Corpus :-			Immovable Properties:- (at cost)		
Balance as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	-	
Add : During the year	-	1,000.00	Additional during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	-
Other Earmarked Funds :-			Invesments :- (As per Schedule)		
(Created under the provision of the trust deed or scheme or out of the Income)			The Market value of the above investments is Rs _____.		
Depreciation Fund	-				
Sinking Fund	-		Movable Assets :-		
Reserve Fund	-				
Any other Fund (As per Schedule 'A')	7,149,327.90	71,49,327.90	Other Assets :- (As per Schedule 'B')		
Loans (Secured or Unsecured) :-			Balance as per last Balance Sheet	14,70,103.00	
From Trustees	-		Additions during the year	1,303,498.00	
From Others	-	-	Less : Sales during the year	-	
			Depreciation for the year	587,952.00	21,85,649.00
Liabilities :-			Loans (Secured/Unsecured): Good / doubtful		
For Expenses (As per Schedule 'F')	5,27,175.00		Loan Scholarships		
For Advances	-		Other Loans (As per Schedule 'D')		2,42,000.00
For Rent and Other Deposits	-	5,27,175.00	Advances :-		
For Sundry Credit Balance	-		To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others (As per Schedule 'E')	2,56,630.00	2,56,630.00
Income and Expenditure Account :-			Income Outstanding :-		
Bal. as per last Balance Sheet	8,712,940.42		Rent		
Less : Appropriation , if any	-		Interest On Fixed Deposits		-
Add : Surplus	2,738,760.45		Other Income		
Less : Deficit (As per I & E A/c)	-	1,14,51,700.87	Cash and Bank Balances :-		
			a) In Savings Account with Bank		1,64,40,926.77
			In Fixed Deposit Account with		
			b) with the trustee		
			c) with the Manager Cash In Hand		3,998.00
Total		1,91,29,203.77	Total		1,91,29,203.77

Notes to Accounts As per Schedule "G"

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W



Rajnikant Mistry
Rajnikant Mistry
Proprietor
Membership. No. 124737
Mumbai : 18/09/2018

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust
For NEW RESOLUTION INDIA



Chandhika
Trustee
Chandhika
Trustee
Mumbai : 18/09/2018

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Income and Expenditure Account for the year ending 31st MARCH, 2018

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-			By Rent (Accured)		
Rates, Taxes, Cesses	-		(Realised)		-
Repairs and maintenance	-		By Interest		
Salaries	-		On Fixed Deposits (Accured)	-	
Insurance	-		(Realised)	-	
Depreciation (by way of provision of adjustment)	-		On Securities Bonds (Realised)	-	
Other Expenses	-		On Loans		
			Income Generation Loan	-	
To Establishment Expenses			On Bank Account		
To Remuneration to Trustees			Saving Account	4,74,153.50	
To Remuneration			On Income Tax Refund		
To Legal & Professional Expenses		0.00			
To Audit Fees		28,100.00			
To Contribution and Fees			By Dividend		
To Amount written off:					
(a) Bad Debts	-		By Donations in Cash or Kind		
(b) Loan sponsorship	-				2,73,568.19
(c) Irrecoverable Rents	-		By Grants (Respect of Specific Purpose Fund)		
(d) Other Items	-		Unspent balance Grants B/f.	49,85,388.76	
			Add: Grants recd. during the year	2,82,04,034.00	
			Less: Unspent balance tranfd. to Grants	71,49,327.90	
					2,60,40,094.86
To Miscellaneous Expenses			By Income from other sources		
To Depreciation		587,952.00	(in details as far as possible)		
To Loss on Fixed Assets			Miscellaneous Income		30,001.00
To Amount transferred to Reserve or specific funds.			Registration Fees		2,54,001.00
			Professional Fees		-
			Profit on Sale of Fixed Assets		-
			By Transfer from Reserve		-
To Expenditure on objects of the Trust :-			By Deficit carried over to Balance Sheet		-
a. Religious					
b. Educational (As per Schedule 'C')	2,37,17,006.10				
c. Medical Relief					
d. Relief of poverty					
e. Other Charitable objects		2,37,17,006.10			
To Surplus carried over to Balance Sheet		27,38,760.45			
TOTAL		2,70,71,818.55	TOTAL		2,70,71,818.55

Notes to Accounts As per Schedule "G"

For **RAJNIKANT MISTRY & CO.**
CHARTERED ACCOUNTANT
 FRN : 127753W



Rajnikant Mistry
Rajnikant Mistry
 Proprietor
 Membership No. 124737
 Mumbai : 18/09/2018



For **NEW RESOLUTION INDIA**

Chandrikar
Trustee
 - Trustee

Mumbai : 18/09/2018

NEW RESOLUTION INDIA YEAR ENDED 31-03-2018 SCHEDULE : A OTHER EARMARKED FUNDS		
	RS.	RS.
Empower (Ghatkopar)-Foreign		
Balance as per last year	1,151,206.00	
Additions during the year	1,151,206.00	
Less : amount spent during the year	1,237,549.00	(86,343.00)
Macquarie (Govandi)-Foreign		
Balance as per last year	3,358,404.00	
Additions during the year	3,568,000.00	
Less : amount spent during the year	6,926,404.00	3,670,025.90
	3,256,378.10	
Macquarie (Virar)-Foreign		
Balance as per last year	1,716,923.26	
Additions during the year	2,890,000.00	
Less : amount spent during the year	4,606,923.26	1,351,273.26
	3,255,650.00	
Bunge India Pvt.Ltd.-Foreign		
Balance as per last year	(386,283.00)	
Additions during the year	1,449,413.00	
Less : amount spent during the year	1,063,130.00	(739,700.35)
	1,802,830.35	
JP MORGAN - Foreign		
Balance as per last year	-	
Additions during the year	3,545,000.00	
Less : amount spent during the year	3,545,000.00	3,545,000.00
	-	
Tech Mahindra Foundation-Local		
Balance as per last year	57,986.00	
Additions during the year	5,128,231.00	
Less : amount spent during the year	5,186,217.00	122,645.54
	5,063,571.46	
Aker Power Gas Ltd.-Local		
Balance as per last year	(1,253,348.00)	
Additions during the year	2,257,466.00	
Less : amount spent during the year	1,004,118.00	(764,940.10)
	1,769,058.10	
HDFC Standard Life Insurance Co. Ltd.-Local		
Balance as per last year	897,262.00	
Additions during the year	1,360,000.00	
Less : amount spent during the year	2,257,262.00	73,949.00
	2,183,313.00	
ACG Cares Foundation-Local		
Balance as per last year	20,653.00	
Additions during the year	2,702,599.00	
Less : amount spent during the year	2,723,252.00	
	2,723,252.00	
SVP Philanthropy Foundation-Local		
Balance as per last year	1,680,000.00	
Additions during the year	-	
Less : amount spent during the year	1,680,000.00	
	1,680,000.00	
HDB Financial Service - Local		
Balance as per last year	-	
Additions during the year	1,225,014.00	
Less : amount spent during the year	1,225,014.00	(22,582.35)
	1,247,596.35	
TOTAL RS.		7,149,327.90



For New Resolution India

Chandrika
Managing Trustee / Trustee

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2018

SR. NO.	PARTICULARS	% age	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct-March			<6 months	>6 months		
1	Computer & Peripherals	40%	290,024.00	85,250.00	86,250.00	-	433,524.00	150,109.00	11,650.00	161,759.00	271,765.00
1	Laptop	40%	7,238.00	32,500.00	35,250.00	-	74,988.00	15,895.00	7,050.00	22,945.00	52,043.00
2	Computer	40%	274,036.00	-	23,000.00	-	297,036.00	109,614.00	4,600.00	114,214.00	182,822.00
3	Printer	40%	8,750.00	-	-	-	8,750.00	3,500.00	-	3,500.00	5,250.00
4	Projector	40%	-	52,750.00	-	-	52,750.00	21,100.00	-	21,100.00	31,650.00
2	Equipments	15%	63,176.00	60,525.00	-	-	123,701.00	18,556.00	-	18,556.00	105,145.00
1	Water Cooler	15%	46,150.00	9,440.00	-	-	46,150.00	6,923.00	-	6,923.00	39,227.00
2	Water Purifier	15%	17,026.00	6,585.00	-	-	26,466.00	3,970.00	-	3,970.00	22,496.00
3	Electrical equipment	15%	-	6,585.00	-	-	6,585.00	988.00	-	988.00	5,597.00
4	Inverter	15%	-	44,500.00	-	-	44,500.00	6,675.00	-	6,675.00	37,825.00
3	Furniture & Fixtures	10%	71,905.00	17,696.00	21,535.00	-	111,136.00	8,960.00	1,077.00	10,037.00	101,099.00
TOTAL			425,105.00	163,471.00	79,785.00	-	668,361.00	177,625.00	12,727.00	190,352.00	478,009.00
Previous Year's Figures			-	-	255,600	-	729,697	-	62,024	304,952	425,105

NEW RESOLUTION INDIA

LOCAL A/C

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2018

SR. NO.	PARTICULARS	% age	OPENING BALANCE	ADDITIONS		DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct-March			<6 months	>6 months		
1	Computer & Peripherals	40%	319,621.00	95,050.00	73,450.00	-	488,121.00	165,868.00	14,690.00	180,558.00	307,563.00
1	Computer	40%	287,460.00	4,601.00	1,840.00	-	293,901.00	114,984.00	-	114,984.00	178,917.00
2	Printer	40%	4,601.00	-	-	-	4,601.00	1,840.00	-	1,840.00	2,761.00
3	Laptop	40%	10,200.00	67,800.00	73,450.00	-	151,450.00	31,200.00	14,690.00	45,890.00	105,560.00
4	Scanner	40%	2,240.00	-	-	-	2,240.00	896.00	-	896.00	1,344.00
5	Projector	40%	15,120.00	27,250.00	-	-	42,370.00	16,948.00	-	16,948.00	25,422.00
6	Computer Softwares	25%	14,175.00	-	-	-	14,175.00	3,544.00	-	3,544.00	10,631.00
2	Furniture & Fixtures	10%	275,072.00	40,623.00	106,275.00	-	421,970.00	31,570.00	5,314.00	36,884.00	385,086.00
4	Equipments	15%	436,130.00	100,490.00	7,080.00	-	543,700.00	80,497.00	531.00	81,028.00	462,672.00
1	Camera	15%	120,421.00	90,747.00	7,080.00	-	218,248.00	18,063.00	-	18,063.00	200,185.00
2	Water Cooler	15%	90,747.00	-	-	-	90,747.00	13,612.00	-	13,612.00	77,135.00
3	Electrical Equipment	15%	94,180.00	-	7,080.00	-	101,260.00	14,127.00	531.00	14,658.00	86,602.00
4	Music Instrument	15%	15,886.00	-	-	-	15,886.00	2,383.00	-	2,383.00	13,503.00
5	Air Conditioner	15%	66,725.00	33,990.00	-	-	100,715.00	15,107.00	-	15,107.00	85,608.00
6	CCTV	15%	10,175.00	-	-	-	10,175.00	1,526.00	-	1,526.00	8,649.00
7	Water Purifier	15%	11,516.00	-	-	-	11,516.00	1,727.00	-	1,727.00	9,789.00
8	Mobile	15%	14,450.00	-	-	-	14,450.00	2,168.00	-	2,168.00	12,282.00
9	Telephone	15%	12,030.00	-	-	-	12,030.00	1,804.00	-	1,804.00	10,226.00
10	Television	15%	60,000.00	6,500.00	-	-	66,500.00	9,000.00	-	9,000.00	51,000.00
11	Water Dispenser	15%	6,500.00	-	-	-	6,500.00	975.00	-	975.00	5,525.00
5	Maruti suzuki celestio	15%	-	637,274.00	-	-	637,274.00	95,591.00	-	95,591.00	541,683.00
TOTAL			1,044,998.00	873,437.00	186,805.00	-	2,105,240.00	377,065.00	20,535.00	397,600.00	1,707,640.00
Previous Year's Figures			818,570.63	154,170.00	474,079.00	-	1,446,819.63	316,762.00	85,057.00	401,819.63	1,044,998.00
Total (Foreign + Local)			1,470,103.00	1,036,908.00	256,590.00	-	2,773,601.00	554,690.00	33,262.00	587,952.00	2,185,649.00

For New Resolution India

Managing Trustee / Trustee



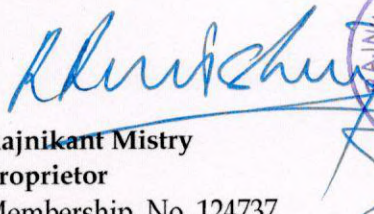
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Name of the Public Trust : NEW RESOLUTION INDIA
Schedule - C
Previous Year 2017-18

Expenditure for the objects of the trust	Amt	
	FOREIGN A/C	LOCAL A/C
Audit Fees	4,500.00	23,600.00
Bank Charges	6,895.06	5,381.35
Computer Exps.	2,126.00	59,000.00
Conveyance Exps.	100,167.00	219,101.00
Educational Exps.	523,899.00	87,995.00
Electricity Exps.	114,670.00	190,839.00
Exposure Visit Exps.	45,894.00	125,932.00
Housekeeping Exps.	92,007.00	144,777.00
Interest on TDS	-	1,705.00
Internet & Telephone Exps	84,566.00	167,380.69
Meeting Exps	121,451.00	259,561.00
Postage and Couriers Exps.	2,050.00	5,757.00
Printing and Stationery Exps.	91,309.50	162,202.50
Professional Fees Exps.	58,764.00	213,999.00
Programme / Eoent Exps.	331,037.00	393,310.00
Recruitment Expenses	-	12,310.00
Regitration Fees	-	160,100.00
Rent Exps.	1,307,116.00	2,711,785.00
Repaires & Maintenance Exps.	155,845.00	203,513.00
Salary Exps.	6,227,044.00	8,515,808.00
Software Exp.	103,865.00	138,516.00
Training / Workshop Exps.	241,083.00	306,594.00
Travelling Exps.	7,000.00	-
Vehicle Exps.	-	14,651.00
	9,621,288.56	14,123,817.54
Depreciation Exps.	190,352.00	397,600.00
TOTAL	9,811,640.56	14,521,417.54

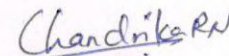
As per report of even date attached
For **RAJNIKANT MISTRY & CO.**
CHARTERED ACCOUNTANT
FRN : 127753W

For **NEW RESOLUTION INDIA**


Rajnikant Mistry
Proprietor
Membership. No. 124737




Trustee


Trustee

Place: Mumbai
Dated at 18/09/2018

Place: Mumbai
Dated at 18/09/2018

NEW RESOLUTION INDIA

BALANCE SHEET

AS ON 31ST MARCH, 2018

PREVIOUS YEAR (RS.)		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)		CURRENT YEAR (RS.)		
FOREIGN AC	LOCAL AC	FOREIGN AC	LOCAL AC	FOREIGN AC	LOCAL AC	FOREIGN AC	LOCAL AC	
TOTAL		TOTAL		TOTAL		TOTAL		
FUNDS & LIABILITIES								
CORPUS FUND		CORPUS FUND		IMMOVABLE PROPERTY		IMMOVABLE PROPERTY		
1,000.00	0.00	1,000.00	0.00	4,78,009.00	17,07,640.00	4,78,009.00	21,85,649.00	
1,000.00	0.00	1,000.00	0.00	14,70,103.00	17,07,640.00	17,07,640.00	21,85,649.00	
Balance b/f		Balance b/f		(As per Schedule "B")		(As per Schedule "B")		
Additions		Additions						
OTHER FARMARKED FUNDS		OTHER FARMARKED FUNDS		INVESTMENTS		INVESTMENTS		
53,42,330.76	-356,942.00	77,40,235.81	-590,927.91	0.00	0.00	0.00	0.00	
53,42,330.76	-356,942.00	77,40,235.81	-590,927.91	0.00	0.00	0.00	0.00	
(As per Schedule - A)		(As per Schedule - A)		(As per Schedule - "D")		(As per Schedule - "D")		
CURRENT LIABILITIES FOR EXPENSES (As per Schedule "F")		CURRENT LIABILITIES FOR EXPENSES (As per Schedule "F")		LOANS & ADVANCES (As per Schedule - "E")		LOANS & ADVANCES (As per Schedule - "E")		
74,190.00	5,062.00	4,95,600.00	31,575.00	8,04,017.00	4,18,000.00	42,220.00	2,14,410.00	
74,190.00	5,062.00	4,95,600.00	31,575.00	8,04,017.00	4,18,000.00	42,220.00	2,14,410.00	
INCOME & EXPENDITURE A/C		INCOME & EXPENDITURE A/C		CASH & BANK BALANCE		CASH & BANK BALANCE		
11,06,393.80	24,68,722.01	20,23,339.40	66,89,601.02	61,55,738.16	1,01,222.57	1,03,53,362.60	1,03,53,362.60	
9,16,945.60	42,20,879.01	6,34,396.39	21,04,364.06	1,01,222.57	11,73,790.20	2,59,833.31	2,59,833.31	
20,23,339.40	66,89,601.02	26,57,735.79	87,29,965.08	1,01,222.57	11,73,790.20	8,88,903.37	8,88,903.37	
				94.00	5,73,092.00	16,63,279.00	96,898.66	16,63,279.00
					5,73,092.00	21,32,559.33	10,46,090.50	21,32,559.33
					94.00	10,46,090.50	3,998.00	10,46,090.50
					94.00	3,998.00		3,998.00
74,40,860.16	63,37,721.02	1,08,94,591.60	82,34,612.17	74,40,860.16	63,37,721.02	1,08,94,591.60	82,34,612.17	
74,40,860.16	63,37,721.02	1,08,94,591.60	82,34,612.17	74,40,860.16	63,37,721.02	1,08,94,591.60	82,34,612.17	
TOTAL		TOTAL		TOTAL		TOTAL		

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

Rajnikant Mistry
Rajnikant Mistry
Proprietor
Membership No. 124737
Place: Mumbai
Dated at 18/09/2018



For NEW RESOLUTION INDIA



[Signature]
TRUSTEE

[Signature]
TRUSTEE

Place: Mumbai
Dated at 18/09/2018

NEW RESOLUTION INDIA

INCOME & EXPENDITURE A/C

FOR THE YEAR ENDED 31ST MARCH, 2018

PREVIOUS YEAR (RS.)		CURRENT YEAR (RS.)		PREVIOUS YEAR (RS.)		CURRENT YEAR (RS.)	
FOREIGN A/C	LOCAL A/C	FOREIGN A/C	LOCAL A/C	FOREIGN A/C	LOCAL A/C	FOREIGN A/C	LOCAL A/C
EXPENDITURE		EXPENDITURE		EXPENDITURE		EXPENDITURE	
To Expenditure in respect of properties:- Rates, Taxes, Cesses Repairs and Maintenance Salaries Depreciation (by way of provision or adjustment) Other expenses To Establishment Expenses To Remuneration to Trustees (incl. Room, Of Conv. Exp.) To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any To Legal Expenses (including Professional Fees) To Audit Fees Internal Audit Fees (including GST) Statutory Audit Fees To Amount written off:- (a) Bad debts (b) Loan scholarships (c) Irrecoverable rents (d) Other Items - Fixed Assets To Miscellaneous Expenses To Depreciation To Amount transferred to Reserve or Specific Funds To Expenditure on objects of the trust (a) Indigence (b) Educational (As per Schedule C) (c) Medical Relief (d) Relief of poverty (e) Other Charitable Objects To Income & Expenditure A/C (Excess of Income over Expenditure)		EXPENDITURE		EXPENDITURE		EXPENDITURE	
115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60	115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60
TOTAL		TOTAL		TOTAL		TOTAL	
INCOME		INCOME		INCOME		INCOME	
By DONATIONS Cash/Cheque By GRANTS Grants received during the year Add: Balance Project Fund of last year Less: Grants util. for Project Fund Net GRANTS By INTEREST INCOME Interest on Saving A/c Interest on Fixed Deposit Interest on Bonds Interest on L. Tax Refund Interest accrued on F. Deposits Interest on Income Gen. Loan By OTHER INCOME Miscellaneous Income Registration Fees Received		INCOME		INCOME		INCOME	
10,359,045.64	10,100,806.36	9,621,288.56	14,123,817.54	10,359,045.64	10,100,806.36	9,621,288.56	14,123,817.54
916,945.60	4,220,879.01	634,396.39	2,104,384.08	916,945.60	4,220,879.01	634,396.39	2,104,384.08
TOTAL		TOTAL		TOTAL		TOTAL	
115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60	115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60
TOTAL		TOTAL		TOTAL		TOTAL	
115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60	115,80,583.24	1,47,23,507.00	104,46,036.95	1,66,25,781.60

Murphy
Rajnikant Mistry
Proprietor
Membership No. 124737
Place: Mumbai
Dated at 18/09/2018



Chandrikar
TRUSTEE
Place: Mumbai
Dated at 18/09/2018

Place: Mumbai
Dated at 18/09/2018

F.Y. 2017 - 2018

NEW RESOLUTION INDIA

DEPOSITS

SCHEDULE "D"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Community Centre	-	2,21,000.00	2,21,000.00
Ghatkopar Centre	21,000.00	-	21,000.00
TOTAL	21,000.00	2,21,000.00	2,42,000.00

LOANS & ADVANCES

SCHEDULE "E"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Prepaid / Advance Rent	27,500.00	1,83,810.00	2,11,310.00
Staff Loans			
Priyesh Shinde	-	25,000.00	25,000.00
Jitendra Karnik	14,720.00	-	14,720.00
Anil Jadhav	-	5,000.00	5,000.00
TDS on Contractor (2017-18)	-	600.00	600.00
TOTAL	42,220.00	2,14,410.00	2,56,630.00

CURRENT LIABILITIES FOR EXPENSES

SCHEDULE "F"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Salaries Payable	4,93,400.00	-	4,93,400.00
Professional Fees	2,200.00	7,975.00	10,175.00
Audit fees Payable	0.00	23,600.00	23,600.00
TOTAL	4,95,600.00	31,575.00	5,27,175.00



For New Resolution India

(Signature)
Managing Trustee / Trustee

Schedule - G : Notes to the Accounts

Background:

The Organization is registered Trust under The Bombay Public Trust Act, 1950 for Skill Development and providing education and employment to youth.

Significant Accounting Policies

1. Basic Preparation of Financial Statements

The financial Statements are prepared under the historical cost convention, generally on the Accrual basis unless otherwise stated.

2. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

3. Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realizable value and are shown under other current assets.

4. Revenue recognition and accounting for donations and Grants

Contributions/ Donation are recognized to the extent that it is probable that the economic benefits will flow to the Trust and such receipts can be reliably measured.

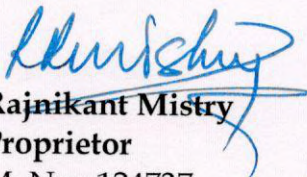
The Grants / Donation received for advance period to be utilized over the next year have been shown under Other Earmarked Fund amounting to Rs. 71,49,328/-.

Accordingly previous year grant has been accounted as current years donation in Income & Expenditure account amounting to Rs. 49,85,389/-.


5. Cash and cash equivalents shown in the balance sheet statement comprise cash at bank and in hand.
6. Accounting Practices not specifically mentioned are consistent with the accepted accounting Practices.

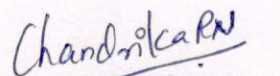
As per our report of even date,
For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
Firm No.: W127753

For NEW RESOLUTION INDIA


Rajnikant Mistry
Proprietor
M. No.: 124737




Kishor Palve
Trustee


Chandrika Rambhia
Trustee

Place : Mumbai
Dated : 18 September, 2018

Place : Mumbai
Dated : 18 September, 2018

